

Lending
Products

Mechanical Repair Coverage

Enhancing your vehicle protection program



Vehicle ownership is full of challenges. Your members look to you to help meet the expense of unexpected repairs.

Thanks to extended automobile loan durations and longer vehicle retention, the likelihood that your members will experience a costly, major repair is greater than ever. Help your members mitigate risk from costly repairs.

Mechanical Repair Coverage from CUNA Mutual Group allows your members to cover their new or eligible used vehicle – after the manufacturer’s warranty expires.

Our Mechanical Repair Coverage enhances your vehicle lending program and positions your credit union as a full-service provider. What’s more, it furnishes your organization with an important source of non-interest income.

Help Your Members And Your Lenders Mitigate Risk From Costly Repairs.



¹ The repair costs shown above are for replacement of the components as listed and are for illustrative purposes only. Actual cost may vary by vehicle year, make and model. Data was compiled using manufacturer suggested retail pricing and labor requirements for the specific components as recorded by a nationally recognized labor time publication for a representative sample of 2013 Asian, Domestic and European vehicles.

RENTAL REIMBURSEMENT

Up to \$35/day for 5 days (up to an additional 5 days with verified parts delay) from day one.

24-HOUR EMERGENCY ROADSIDE ASSISTANCE*

Includes towing, battery jump start, fluid delivery, flat tire assistance and lock-out service. (up to \$100 per occurrence).

TRAVEL EXPENSE REIMBURSEMENT*

Up to \$500 for lodging, food and rental expense when a covered breakdown or collision occurs more than 100 miles from home.

DEDUCTIBLE OPTIONS

The per visit deductible is \$0, \$100 or \$250. Per visit means one deductible regardless of the number of repairs.

TRANSFERABLE

If the vehicle is sold privately, the coverage can be transferred for a fee, which may add resale value and appeal.

GOOD AT ANY AUTHORIZED REPAIR FACILITY IN THE U.S. OR CANADA

*Not available in all states. Please refer to the Vehicle Service Contract for details.



Committed to Your Success with the following benefits



CUNA Mutual Group has a relationship with some of the best in the business including The Warranty Group, the largest, independent provider of warranty products, and Virginia Surety Company, Inc., rated A- (Excellent) by A.M. Best Company for financial strength as of 11/14. For the latest rating, access www.ambest.com.

Low-cost protection

Mechanical Repair Coverage provides benefits members value most at a price that consistently beats the competition. Unlike most programs, our packages offer add-on term and add-on miles coverage for all vehicles. This means the coverage begins on the effective date, as opposed to the "in-service" date.

More income potential for your credit union.

By helping to prevent charge-offs, delinquencies and repossessions that occur when owners cannot afford repairs, our coverage may improve your return on assets (ROA). Mechanical Repair Coverage also directly adds to your bottom line by generating non-interest fee income through credit union compensation.

Greater efficiency:

- CUNA Mutual Group's online Protection Advisor® tool calculates coverage options, compares vehicle service contract coverage and issues coverage
- Access to a third-party referral center that can process coverage for you. (only applies to MRC referral channel)
- Hassle-free claim processing

Set Your Own Compensation Rate.

We allow credit unions to set their own compensation rate which is then added to the member's retail rate, where allowed by law. This gives you the flexibility to balance member value with credit union income. (Not available in CA and FL.)

Lending Resource Center:

Exclusive online resource that houses important product information - from product basics to compliance best practices, product administration, member-facing marketing materials, live and on-demand training, job aids and more.

For more information call **800.356.2644**



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MEMBER'S CHOICE® Mechanical Repair Coverage is made available to you by CUNA Mutual Insurance Agency, Inc., and is insured by Virginia Surety Company, Inc. Mechanical Repair Coverage is provided and administered by Consumer Program Administrators, Inc. in all states except CA, where coverage is offered as insurance by Virginia Surety Company, Inc., in WA, where coverage is provided and administered by Automotive Warranty Services, Inc., in FL, LA, OK and WI, where coverage is provided and administered by Automotive Warranty Services of Florida, Inc. (Florida License #60023) and in AZ, where the Obligor and Administrator is Consumer Program Administrators, Inc., all located at 175 West Jackson Blvd., Chicago Illinois 60604, 800.752.6265. This coverage is made available to you by CUNA Mutual Insurance Agency, Inc. In those states where Mechanical Repair Coverage is offered as insurance (form MCCU-001-MBI) it is underwritten by Virginia Surety Company, Inc.

CUNA Mutual Group is the marketing name for CUNA Mutual Holding Company, a mutual insurance holding company, its subsidiaries and affiliates.
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