



Share Draft /Checking Account Agreement

I/we hereby authorize the Choice One Community Federal Credit Union to establish a special account for I/us to be known as a Share Draft / Checking Account. The Choice One Community Federal Credit Union is authorized to pay checks signed by anyone whose signature appears on this agreement and to charge the payments against the Share Draft / Checking Account. It is agreed that:

- a) Only share draft blanks and other methods approved by the Choice One Community Federal Credit Union may be used to make withdrawals from this account.
- b) The Choice One Community Federal Credit Union is under no obligation to pay a share draft that exceeds the fully paid and collected share balance in this account.
- c) The Choice One Community Federal Credit Union may pay a share draft on whatever day it is presented for payment, notwithstanding the date (or limitation on the time of payment) appearing on the share draft.
- d) When paid, share drafts become the property of the Choice One Community Federal Credit Union before the end of 60 days after the statement is mailed.
- e) Except for negligence, the Choice One Community Federal Credit Union is not liable for any action it takes regarding the payment or nonpayment of share drafts.
- f) Any objection to any item shown on a periodic statement of this account is waived unless made in writing to the Choice One Community Federal Credit Union before the end of 60 days after the statement is mailed.
- g) This account is subject to the Choice One Community Federal Credit Union's right to require advanced notice of withdrawal as provided in its bylaws.
- h) This account is also subject to such other terms, conditions and service charges as the Choice One Community Federal Credit Union may establish from time to time.
- i) If this Agreement is signed by more than one person, the persons signing the Agreement shall be the joint owners of this account which, in that event, shall be subject to the additional terms and conditions printed on this form.
- j) If checks are written or an automated teller machine withdrawal is made for funds in excess of the Share Draft / Checking Account balance, the Choice One Community Federal Credit Union may transfer funds from my/our regular Savings Account.
- k) All non-cash payments (deposits) received on shares in the Share Draft / Checking Account will be credited subject to final payment.
- l) Shares in the Share Draft / Checking Account may not be used as collateral security for a loan. Any funds desired as security must be transferred to a regular or special Savings Account.
- m) The Choice One Community Federal Credit Union may place a lien on the shares and accumulated dividends in this Share Draft / Checking Account. The credit union may exercise its right to offset the extent of any loans for which any owner of this account is obligated to the Choice One Community Federal Credit Union.
- n) I/We agree to notify the Choice One Community Federal Credit Union immediately if any check is lost or stolen.
- o) I/We agree to return any unused checks if so requested by the Choice One Community Federal Credit Union upon the closing of this account.
- p) I/We agree to additional terms specified under any automatic teller machine authorization I/we may sign.
- q) Overdraft Protection/Insufficient Funds: If there is not enough money in your Share

Draft / Checking or Share Savings Account to cover overdrafts you have written, the unpaid draft is labeled NSF and will not be processed. After six NSF occurrences within a 45-day period, the Share Draft / Checking Account may be closed.

I/We hereby acknowledge that the Choice One Community Federal Credit Union has informed me/us of the following:

YES NO

The Choice One Community Federal Credit Union's policy concerning the hold period placed on funds deposited

The Choice One Community Federal Credit Unions stop-payment policies.

Date: _____

Signature: _____

Signature: _____

Share Draft Account Number: _____

Instructions to Signer(s): If you have been notified by the Internal Revenue Service (IRS) that you are subject to backup withholding due to payee underreporting and you have not received a notice from the IRS that the backup withholding has been terminated, you must strike out the language in clause (2) of the certification you sign below.

Certification As To Taxpayer Identification Number And Backup Withholding

Under penalties of perjury, I certify (1) that the number shown on this form is my correct taxpayer identification number, and (2) that I am not subject to backup withholding either because I have not been notified that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the Internal Revenue Service (IRS) has notified me that I am no longer subject to backup withholding.

Signature: _____ Date: _____





Application Share Draft /Checking Account

Share Savings Account Number: _____

Name 1: _____
Social Security Number: _____
Address: _____

Phone (Home): _____
Phone (Bus.): _____
Previous state of residence for past 5 years:

Driver's License #: _____
State of Issuance: _____

Name 2: _____
Social Security Number: _____
Address: _____

Phone (Home): _____
Phone (Bus.): _____
Previous state of residence for past 5 years:

Driver's License #: _____
State of Issuance: _____

Credit Union Use:
Share Drafter/Checking Account Number: _____

